

BOARD OF FINANCE

September 21, 2011

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, September 21, 2011.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Mr. Kohlhepp

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Revised Agenda – September 20, 2011
2. Minutes of the Regular Meeting held on August 17, 2011
3. August 31 , 2011 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
4. Financial Statement (Page 2)
5. Account Summary Recreation
6. Proposed Resolution Appropriating \$14,000,000
7. Debt Service Schedule

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on August 17, 2011, Mr. Hallahan moved to accept the minutes, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper -Abstain	Vissicchio - Yes	Kohlhepp – Abstain
	Lianos - Yes		

OLD BUSINESS

Mr. Kohlhepp asked about the status of union contracts. Mr. Freda said that they are currently in discussions with the Fire Department. He has met with the Union President and the Fire Chief and feels that it will probably be the first contract to be settled. He has just begun negotiations with the Police Department and is in the beginning stages with the Library and Supervisors.

Mr. Kohlhepp wanted to know if Anthem and the Town have instituted any healthy life style programs for employees. Mr. Freda said that there is currently a Weight Watchers program for town employees and he is in discussions with Anthem about future programs.

NEW BUSINESSREPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION
ACCOUNTING AUGUST 31, 2011

Mr. Swinkoski referred to these reports stating that tax collections at the end of August were 52.8%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. Mr. Kohlhepp made a motion to accept the reports.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		

DISCUSSION OF \$14,000,000 SPECIAL APPROPRIATION

Mr. Freda began the discussion on the proposed long term capital improvement plan for the Town. At the Annual Town Meeting scheduled for September 27, 2011, Mr. Freda will outline in detail the renovations and additions to Fire HQ, Montowese, West Ridge and Northeast volunteer fire houses, milling and paving of Town roadways and construction of a new facility for the Department of Public Works. This will not be voted on at the Annual Town Meeting. There will be several public informational meetings to make sure the public is totally communicated with and then it will go to a referendum. He said the goal tonight is for the board to hear an overview of the plan and digest this information before attending the Annual Town Meeting.

Mr. Mark Chapman, financial advisor, IBIC and Mr. Glenn Rybacki, bond counsel, Robinson & Cole then gave a presentation to the board.

Further discussion followed with Board members asking questions.

PUBLIC COMMENT

Discussion followed for approximately 10 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Lianos moved to adjourn the meeting at 8:10 PM, seconded by Mr. Pieper.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		